**DCG: Annual General Mandate 2020**

On 17 May 2020, Dap Cau Garment Corporation Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: The annual General Meeting of Shareholders approved the followings:

1. Report on the implementation of the General Mandate of 2018. Targets and solutions to realization of the operation plan of 2020. Some main indicators of 2020

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Indicators | Unit | 2019 | Plan 2020 | Rate 2019/ 2018 |
| 1 | Total revenue | VND million | 508,897 | 500,000 | 98.25% |
| 2 | Profit | VND million | 20,192 | 20,000 | 100.00% |
| 3 | Average labor | Person | 2,050 | 2,100 | 102.44% |
| 4 | Average income  | VND | 9,373,000 | 9,000,000 | 96.02% |
| 5 | Dividend payment  | % | 20% | 20% | 100.00% |
| 6 | Charter capital  | VND million | 68,250 | 68,250 | 100.00% |

\* Expected growth rate in the term of 2020-2025

1. Items

- Revenue increased by 7% -> 15%

- Profit increased by 10% -> 20. Growth was guaranteed in 2020 despite the impact of the global COVID pandemic which caused unpredictable consequences

- Average salary increased by 10%

- Labor remained stable at 2,100 -> 2,200 workers

2. Approve the report on the auditing results, profit sharing for 2019, development investment fund and bonus and welfare fund for 2019. Dividend payment rate for 2019

Profit of 2019 after paying the corporate income tax, cash dividend payment at the rate of 20% of charter capital, the rest is for the investment and reward fund at the rate of 50/50

3. Profit sharing plan for 2020, expected dividend payment in 2020: 20% of charter capital

4. Investment plan for 2020, withdrawing capital from May Son Joint Stock Company due to ineffective business for many years

5. Modify the Charter

6. Select an auditing unit

7. Approve the total remuneration for the joint stock company apparatus. Remuneration level in 2020

8. Electing the Board of Directors, the Supervisory Board for the term of 2020-2025

Article 2: The Board of Directors, the Executive Board, and relevant divisions are obliged to implement this annual General Mandate. The annual General Mandate takes effect from the date of signing